

BROKER INFORMATION

"Broker" defined. "Broker" means a person who, for a fee or any other consideration, offers to provide to another person the service of arranging, negotiating or assisting in the purchase of a new or used vehicle which has not been registered or for which an ownership interest has not been taken by the broker. NRS 482.0127

LICENSING REQUIREMENTS

1. Application for Business License (OBL237) completed in full and signed by a principal of the business.
2. Personal History Questionnaire (OBL242) completed by each principal listed on the license application.
3. One set of fingerprints submitted by each principal listed on the application. Principal must be fingerprinted by an authorized NV DMV representative or a law enforcement agency. Check with your local law enforcement agency for any additional fees.
4. DPS Fingerprint Background Waiver (OBL256) completed and signed by each principal submitting a set of fingerprints.
5. A surety bond (OBL210) or deposit in lieu of bond in the amount of \$100,000.
6. Copy of City or County business license.
7. Fictitious Firm Name Filing, if applicable
8. Copy of Certificate of Incorporation and Corporate filing, with names of the officers, filed with the State of Nevada, Secretary of State's Office, if applicable.
9. The Federal Employer Identification Number (FEIN) of the business.
10. An email address for the business.
11. An established place of business within the state with a permanent enclosed building large enough to accommodate an office.
12. A permanently affixed display sign with the name of the business in lettering eight inches high, formed by lines that are at least one inch wide. The display sign must be clearly legible from the center of the nearest street or roadway.
13. Two color photographs of business location that clearly show the exterior of the business to include the display sign.
14. Broker shall open and maintain a separate trust account in a federally funded bank or savings and loan association in the State of Nevada into which Broker shall deposit any money received from a prospective buyer as a deposit on a vehicle.

APPLICATION FEES (Non-refundable)

New License Fee: \$125.00
Fingerprint Processing Fee: \$36.75 per principal
Technology Fee: \$1.00

Late Fee: A license that expires for failure to renew may be reinstated upon submission of a completed renewal application, renewal fee, and a \$25.00 late fee.

Note: A broker does not engage in the activities of buying and selling vehicles.